

FEB 17 1981-2 50 PM

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

ROBERT W. ALVORD
ALBERT H. GREENE
CARL C. DAVIS*
CHARLES T. KAPPLER
JOHN H. DOYLE
MILTON C. GRACE*
GEORGE JOHN KETO**
RICHARD N. BAGENSTOS

* NOT A MEMBER OF D.C. BAR
** ALSO A MEMBER OF OHIO BAR

LAW OFFICES
ALVORD AND ALVORD
INTERSTATE COMMERCE COMMISSION

200 WORLD CENTER BUILDING
918 SIXTEENTH STREET, N.W.
WASHINGTON, D. C.
20006

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February 17, 1981

Ms. Agatha L. Mergenovich
Secretary
Interstate Commerce Commission
Washington, D.C.

No. 10.00
Date FEB 17 1981
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Dear Madam:

Enclosed for recordation under the provisions of
49 U.S.C. §11303 are the original and one counterpart
of a Release dated February 12, 1981.

The enclosed document releases a Chattel Mortgage,
Assignment and Security Agreement dated March 25, 1980
which was recorded at 9:35 a.m. on April 1, 1980 and
assigned Recordation Number 11621-B.

A general description of the railroad equipment
covered by the enclosed document is as follows:

Thirty-five (35) 50'6", 70-ton XP boxcars, bearing
reporting mark and road numbers ATW 4165 through
ATW 4199, both inclusive; and fourteen (14) 52'6"
100-ton gondola rail cars bearing reporting mark
and road numbers ATW 11000 through ATW 11013, both
inclusive.

The names and addresses of the parties to the
enclosed document are:

Debtor: Atlantic and Western Financial Corporation
P.O. Box 1208
Sanford, North Carolina 27330

Secured Parties: North Carolina National Bank
One NCNB Plaza
Charlotte, North Carolina 28255

The Carolina Bank
P.O. Drawer 1380
Sanford, North Carolina 27330

Counterpart - C.T. Kappler

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T.C. FLAON BR.

Ms. Agatha L. Mergenovich
Interstate Commerce Commission
February 17, 1981
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The undersigned is agent for the Secured Parties mentioned in the enclosed document and has knowledge of the matters set forth therein.

Please return the original of the Release to Charles T. Kappler, Esq., Alvord and Alvord, 918 16th Street, N.W., Washington, D.C., 20006 or the bearer hereof.

Also enclosed is a check in the amount of \$10.00 covering the required recordation fee.

Very truly yours,

ALVORD AND ALVORD

By Charles T. Kappler
Charles T. Kappler

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

Charles T. Kappler
Alvord & Alvord
918 16th Street, N. W.
Washington, D. C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/17/81 at 2:50PM, and assigned recordation number(s). 11621-C

Sincerely yours,

Agatha L. Mergenovich
Agatha L. Mergenovich
Secretary

Enclosure(s)

RELEASE

FEB 17 1981-2 50 PM

INTERSTATE COMMERCE COMMISSION

Know all men by these presents that NORTH CAROLINA NATIONAL BANK and THE CAROLINA BANK (hereinafter collectively called the Banks) in consideration of the sum of \$10.00 and other good and valuable considerations, the receipt of which is hereby acknowledged, due hereby release and forever discharge ATLANTIC & WESTERN FINANCIAL CORPORATION, a Delaware corporation, (hereinafter called the Company) from any and every right, claim or demand which the Banks now have or might otherwise hereafter have against the Company on account of, connected with or growing out of that certain Chattel Mortgage, Assignment and Security Agreement between the parties dated March 25, 1980 and recorded in the office of the Interstate Commerce Commission in Washington, DC on April 1, 1980 at 9:35 a.m. and bearing Recordation No. 11621-B.

The equipment described in the aforementioned instrument consists of thirty-five (35) 50 ft. 6 in. 70 ton XP boxcars bearing recording numbers and marks as follows: ATW 4165 to and including 4199; and fourteen (14) 52 ft. 6 in. 100 ton gondola rail cars bearing recording numbers and marks as follows: ATW 11,000 to and including 11,013.

This Release is herein granted in that the loan secured by the aforementioned instrument has been paid and fully satisfied by Atlantic & Western Financial Corporation.

In witness whereof, the Banks hereto have caused this Release to be duly executed all as of the 12th day of February, 1981.

NORTH CAROLINA NATIONAL BANK

By James D. Gunter
Vice President

ATTEST:

Rosena C. Goushee
Assistant Secretary

THE CAROLINA BANK

By Bill W. Brown
Senior Vice President

ATTEST:

Mary D. Dwyer
Secretary

STATE OF NORTH CAROLINA
COURNTY OF MECKLENBURG

On the 12th day of February, 1981, before me personally came James A. Guster, to me personally known, who being by me duly sworn, says that he is Vice President Vice President of NORTH CAROLINA NATIONAL BANK, that the seal affixed to the foregoing instrument is the seal of the Bank, that said instrument was signed and sealed on behalf of said Bank by authority of its Board of Directors; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Bank.

Anne S. Beder
Notary Public

My Commission Expires:

11/15/85

STATE OF NORTH CAROLINA
COUNTY OF LEE

On the 12th day of February, 1981, before me personally came Bill W. Knowles, to me personally known, who being by me duly sworn, says that he is Senior Vice President of THE CAROLINA BANK, that the seal affixed to the foregoing instrument is the seal of the Bank, that said instrument was signed and sealed on behalf of said Bank by authority of its Board of Directors; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Bank.

Linda Barber
Notary Public

My Commission Expires:

November 3, 1982